



keyfacts[®]

90 days notice

CASH

ISA

(incorporating TESSA ISA)

Earl Shilton

BUILDING SOCIETY

YOUR MUTUAL FRIEND



90 days notice

CASH ISA (incorporating TESSA ISA)

The Financial Services Authority is the independent financial services regulator. It requires us, Earl Shilton Building Society, to give you this important information to help you to decide whether our cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

- Minimum balance £10.
- Maximum subscription £5,100 each tax year
- Having subscribed to a Cash ISA you cannot subscribe to another Cash ISA in the same tax year.
- Available to individual sole investors aged 16 or over resident in the UK.
- Interest is compounded annually on the 5th April and is available from the 6th April, it may be transferred to another account with the Society or to a bank account.
- Interest is calculated daily and is variable (see separate leaflet for current rates).
- Subscriptions must belong to the investor.
- To avoid loss of interest, 90 days notice of all withdrawals is required.
- Further subscriptions cannot be accepted into the account, which would exceed the total subscription limit for each tax year, even where a partial withdrawal has been made.
- Stakeholder is a set of voluntary standards for deposit products set by the Government relating to charges, access and terms of the account. Our Cash ISA is not stakeholder.
- The ISA Scheme is administered by HM Revenue & Customs. Further information is available on request.
- Terms and conditions apply.

90 DAYS NOTICE CASH ISA

KEY FEATURES & TERMS AND CONDITIONS

An ISA is a scheme of investment managed in accordance with the ISA Regulations by the Society under terms agreed between the Society and the investor (i.e. the Terms and Conditions).

1. The ISA investments will be, and must remain in, the beneficial ownership of the investor and must not be used as security for a loan.
2. The Society will ensure that any person to whom we delegate any of our functions or responsibilities under the terms agreed with the investor, is competent to carry out such functions and responsibilities.
3. On the instructions of the investor and within the time stipulated by the investor, an ISA or part of an ISA, shall be transferred to another ISA manager, subject to any reasonable business period, not exceeding 30 days.
4. On the instructions of the investor and within the time stipulated by the investor, all or part of the investments held in the ISA and proceeds arising from those investments shall be transferred or paid to the investor, subject to any reasonable business period, not exceeding 30 days.
5. The Society must notify the investor if, by reason of any failure to satisfy the provisions of the ISA Regulations, an ISA has, or will, become void.
6. **If you are not happy with your choice of Cash ISA investment account, you may cancel it within 14 days of:**
 - the day the contract is entered into; or
 - the day on which you receive the contract terms and conditions and other information on paper or electronically;**whichever is later.**

We will help you switch to another of our accounts or we will give you all your money back with any interest it has earned (which will be subject to the deduction of tax). We will ignore any notice period and any extra charges.
7. **If you decide to exercise your right of cancellation you must inform the Society in writing within the 14 day period.**
8. **Investors who exercise their right to cancel or cool off from the ISA Contract are free to subscribe to another ISA in the same tax year.**
9. Subscriptions only count towards the subscription limits for the year in which they are received by the ISA Manager. When an investor does not subscribe the maximum in any tax year the balance cannot be used in another tax year.
10. Where a break between subscriptions last for a whole tax year the investor must make a fresh application before subscriptions can recommence.
11. The ISA subscription limit is £10,200. Up to £5,100 of the ISA allowance can be saved in a cash ISA with one provider. The remainder of the £10,200 can be invested in a stocks and shares ISA with either the same or another provider. Alternatively, the full £10,200 can be invested in a stocks and shares ISA with one provider.
12. The favourable tax treatment is not guaranteed and is based on current legislation.
13. Customer complaints should initially be directed to a member of the Investment Team in the Branch and if not resolved should subsequently be referred to the Customer Services Controller, in line with our Internal Complaints procedure.
14. The Society is a member of the Financial Services Compensation Scheme. You may be entitled to compensation from this Scheme if the Society cannot meet its obligations in respect of this ISA account.

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