



REGULAR MONTHLY SAVER TERMS AND CONDITIONS

Regular

MONTHLY SAVER

- Only one set payment each month for each 12 month period
- 2 withdrawals per year (1st March – last day of February inc) without notice and subject to Society's daily cash limit
- Minimum Deposit per month £10 – Maximum Deposit per month £500
- Monthly subscription amount can be changed annually in March
- Minimum operating balance £10
- The account is limited to one per investor
- Interest is calculated daily and is variable, interest is compounded annually to the account on the last day of February (see separate leaflet for current rates)
- No additional payments accepted
- Terms and conditions apply

1. The account may only be opened by cash or cheque.
2. If 12 separate monthly payments are not received per year the account will be closed with a £10 penalty. The passbook will be requested.
3. The monthly subscription can be changed annually in March but must be notified in writing before 14th March inclusive.
4. Accounts will be closed if more than 2 withdrawals are required.
5. The account is limited to one per investor and on closure a new Regular Monthly Saver cannot be opened for 12 months.
6. Maximum balance £50,000.
7. Payment may be made by Cheque, Cash or Standing Order and further additional payments will not be accepted. Payments by standing order must be sent by the 20th of the month.
8. The minimum age for opening this account is 12.
9. Interest is calculated daily and compounded annually to the account on the last day of February.
10. Accounts must remain in the beneficial ownership of the investor.
11. If you are not happy with your choice of savings account you may cancel it within 14 days of
 - the day the contract is entered into; or
 - the day on which you receive the contract terms and conditions and other information on paper or electronically;whichever is later.
12. We will help you switch to another of our accounts or we will give you all your money back with any interest it has earned. We will ignore any notice period and any extra charges.
13. If you decide to exercise your right of cancellation you must inform the Society, in writing, within the 14 day period.



Regular

MONTHLY
SAVER

Earl Shilton

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